



**MINUTES**

**Finance & Audit Committee**

**Wednesday, June 27, 2018**

**2:00 PM**

**Phone Conference**

**Board Members Present by Phone:** Allison Davis & Larry Pintacuda

**Staff Present:** Kerri Cloud

The finance/audit committee began a discussion of the following:

- **April 2018 Financial Statements** – A discussion ensued regarding the April financial statements which had been emailed to the finance committee earlier. Kerri indicated that we are 10 months into FY17-18 and there was nothing unusual to report. Larry questioned whether we could spend down all the T.E.A.C.H. dollars this year. Kerri assured them that Lori and her team would be able to spend the remaining left for the year. No further comments or questions were raised.
- **Travel Expense Report** –Phyllis presented her expense summary for the for March-May the committee for review and approval. The Finance Committee approved the expense summary during the conference call. The summary will be presented to the entire board at our next meeting.

No further discussion.

Meeting adjourned at 2:30 pm